



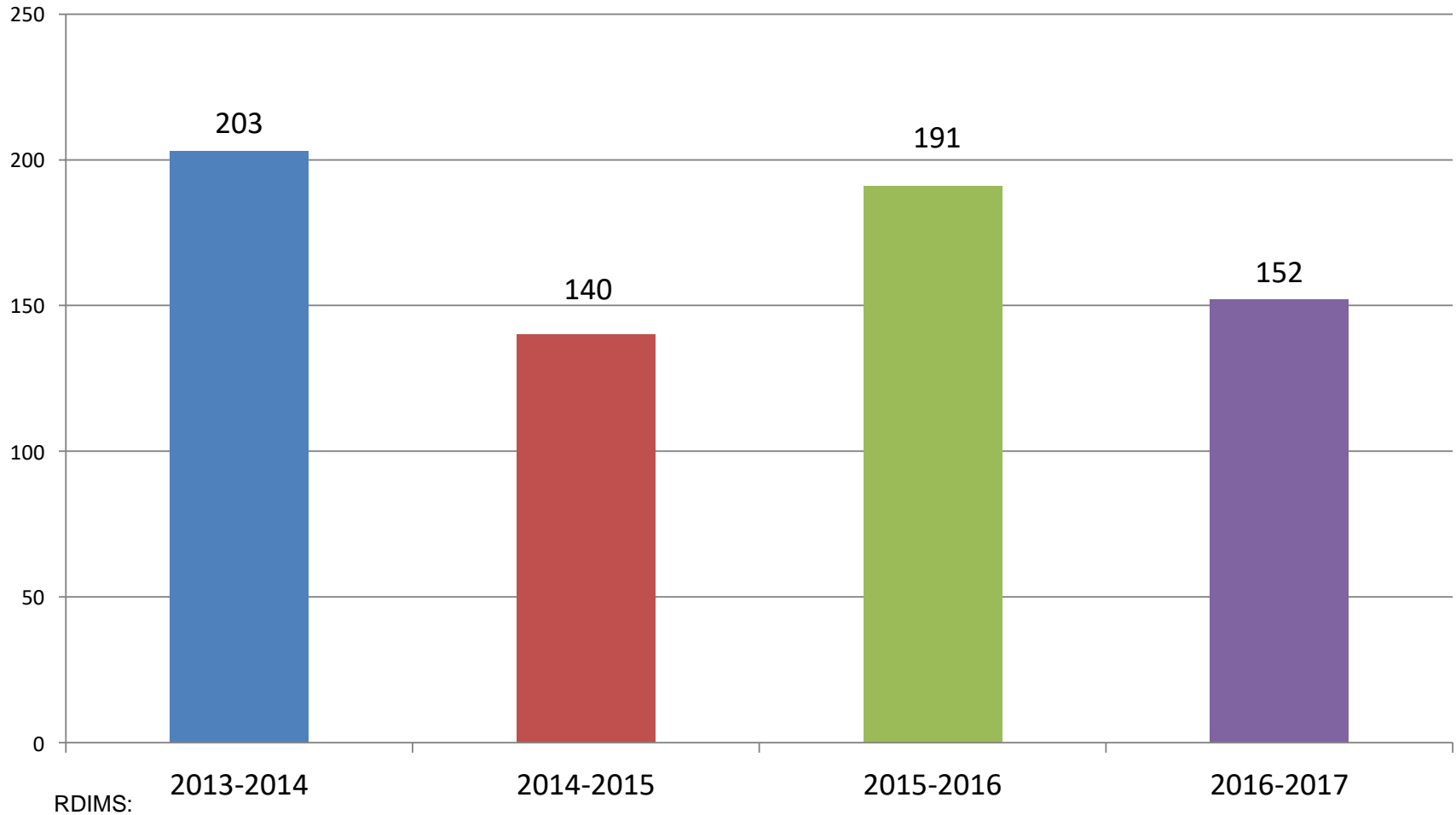
FINTRAC's meeting with the representatives of the Canadian Real Estate Association

August 23rd, 2017

Canadian Real Estate National exam

Unclassified

Number of Exams



RDIMS:

2013-2014

2014-2015

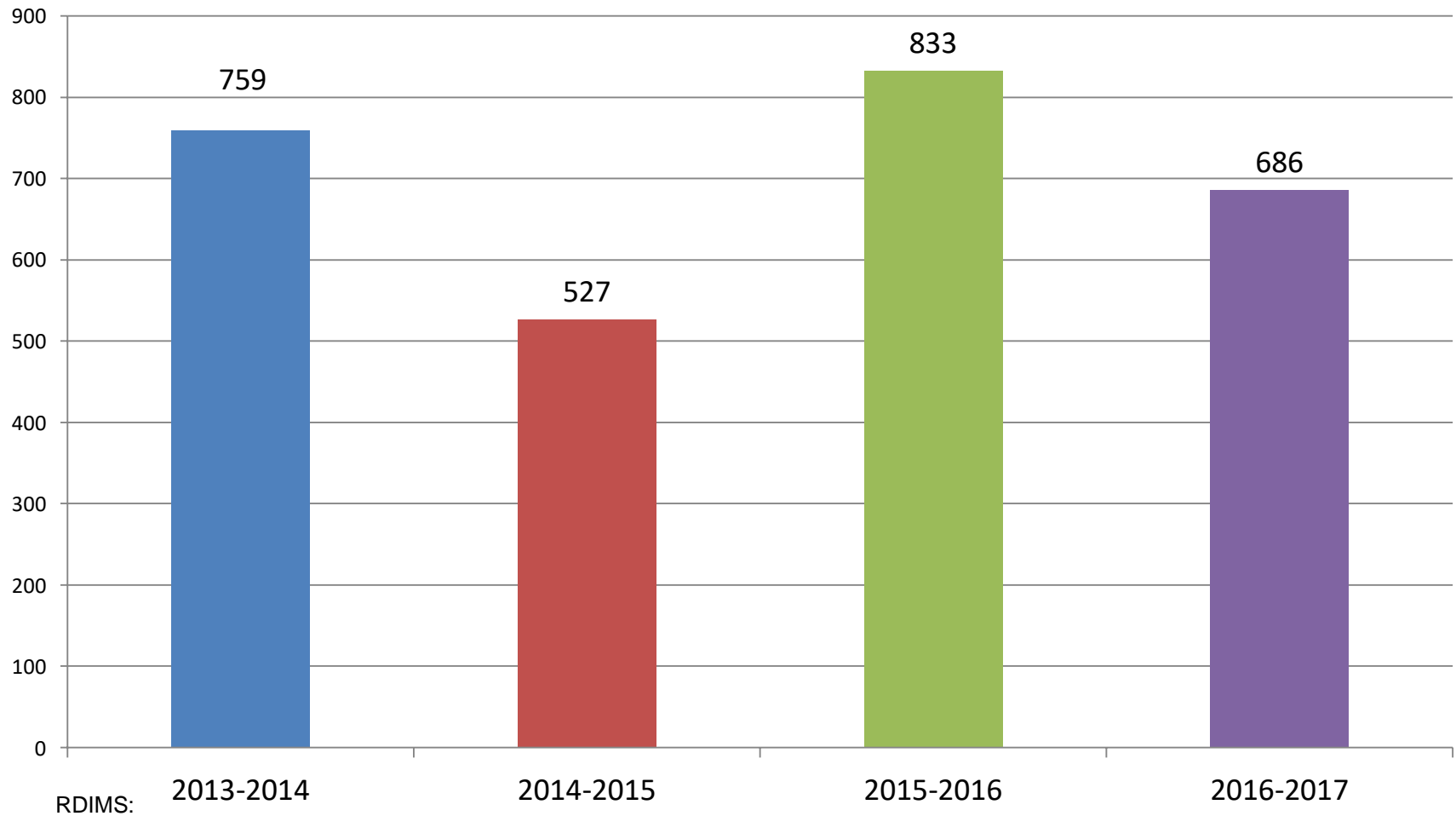
2015-2016

2016-2017

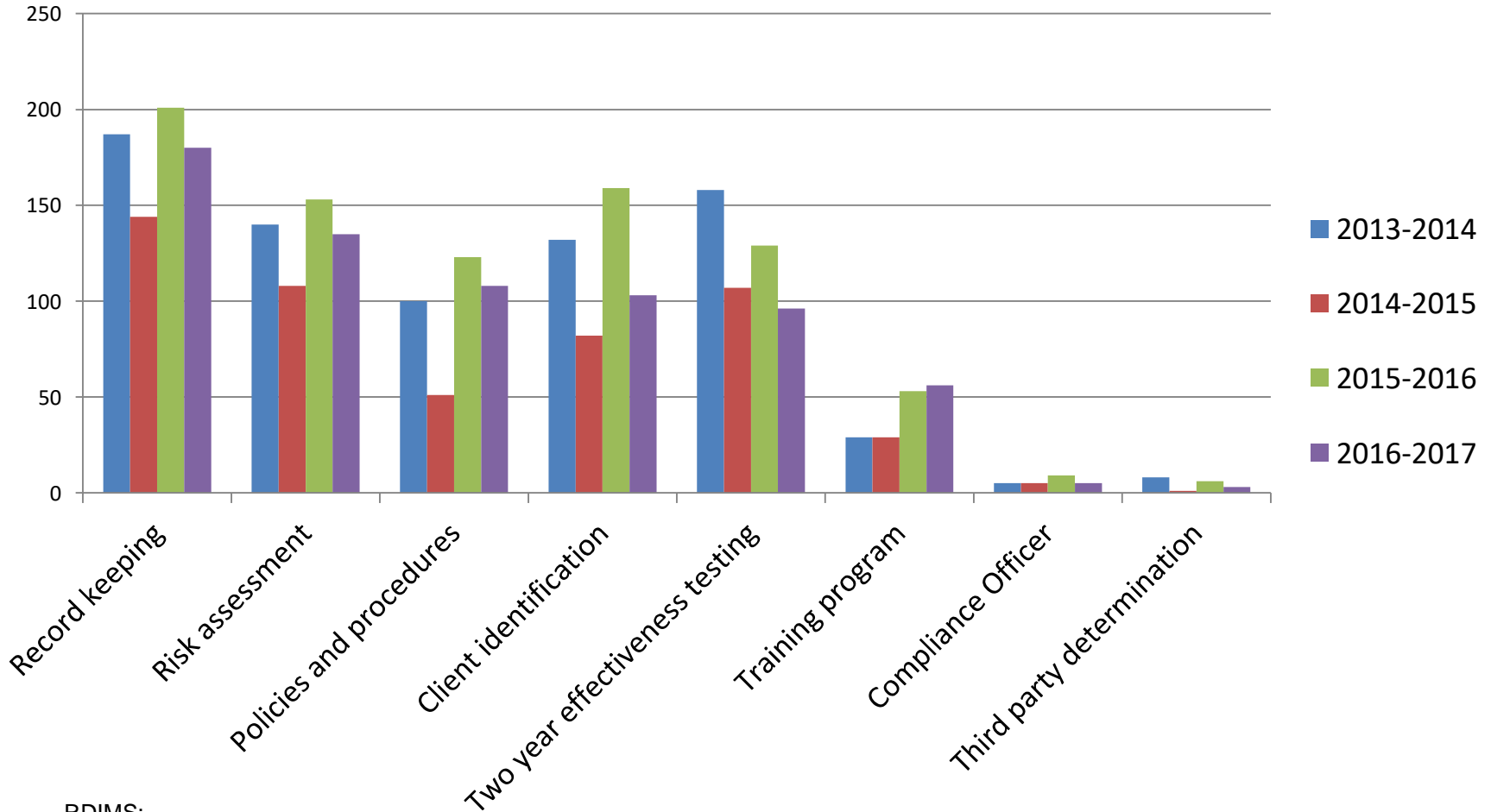


Canadian Real Estate

Total Deficiencies Found



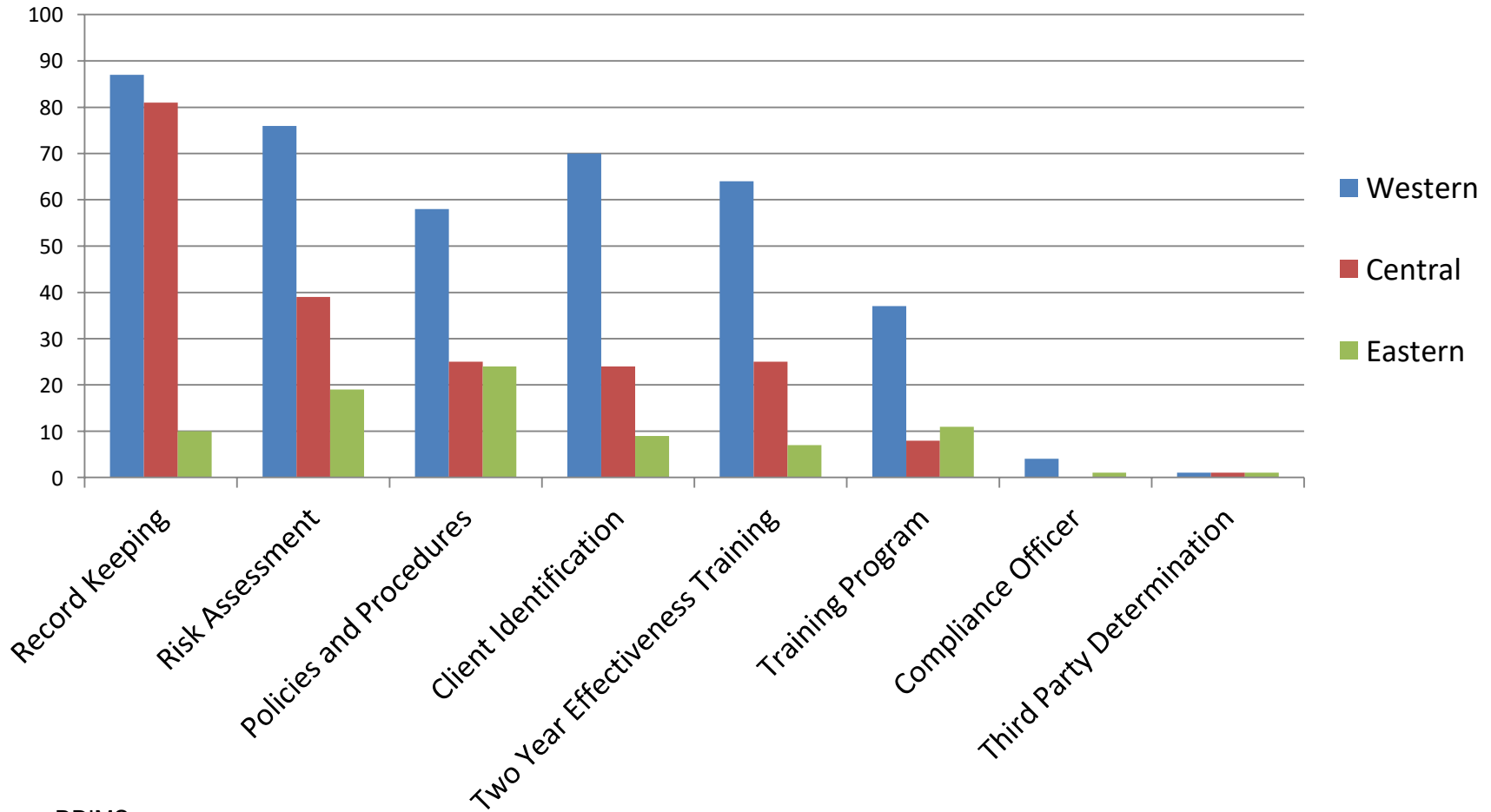
Total Deficiencies Found in Each Exam Element



RDIMS:



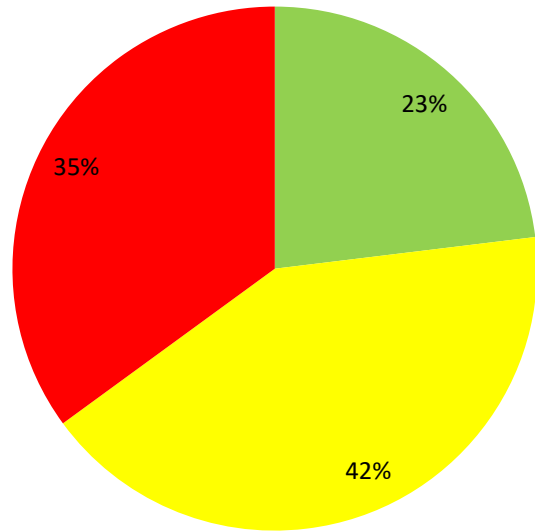
Total Deficiencies Found by Region (2016-2017)



RDIMS:

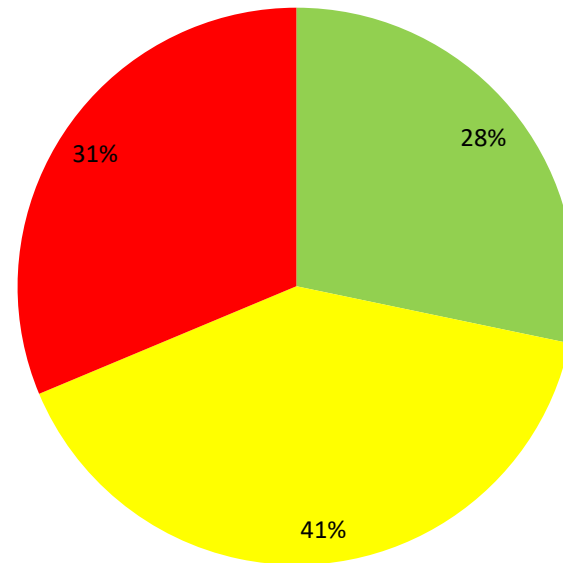
1. Exam Element: Record Keeping

2015-2016



- Compliant
- Partial Def
- Complete Def

2016-2017



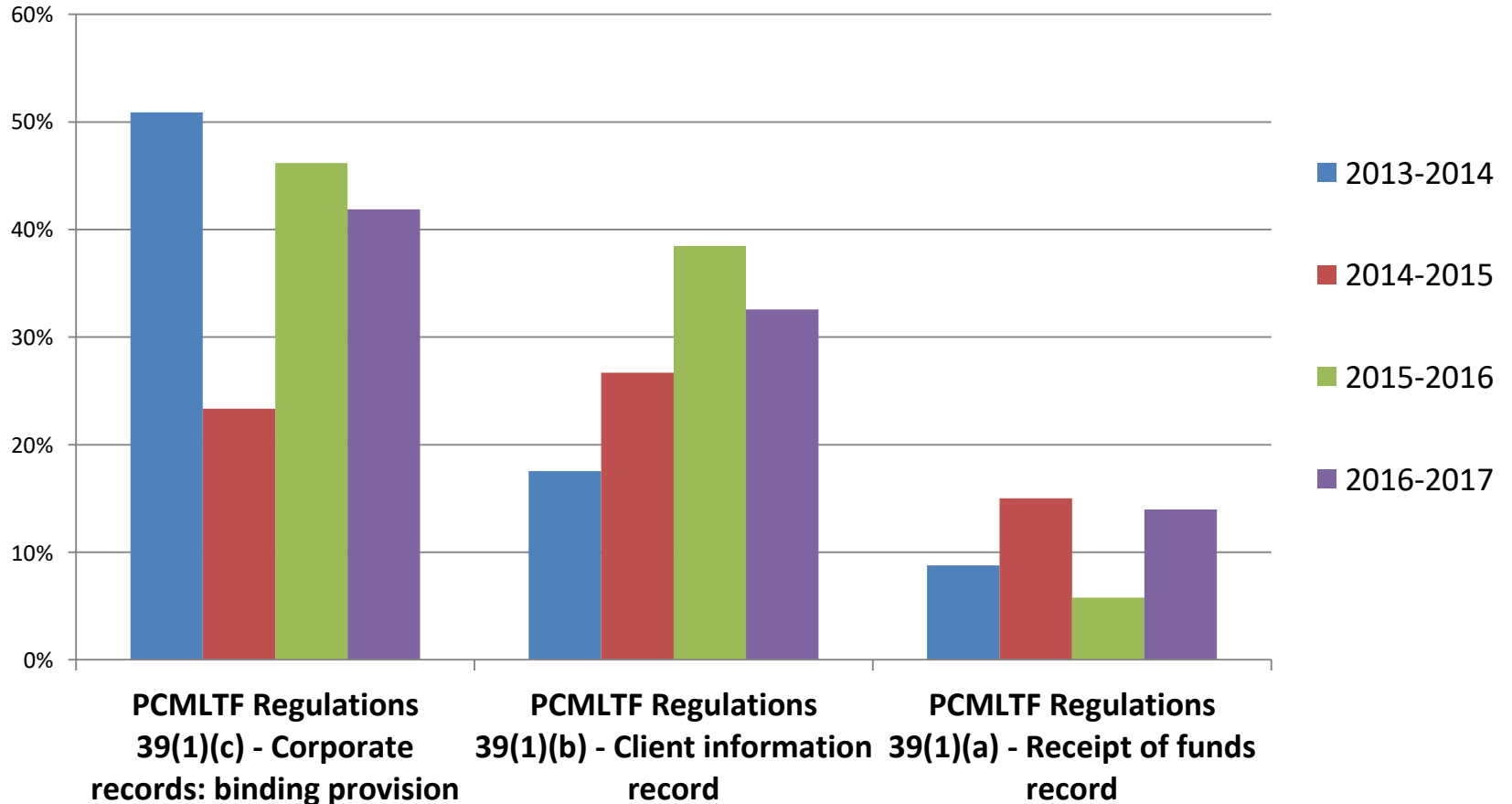
- Compliant
- Partial Def
- Complete Def

RDIMS:



1. Exam Element: Record Keeping

Top Complete Deficiencies

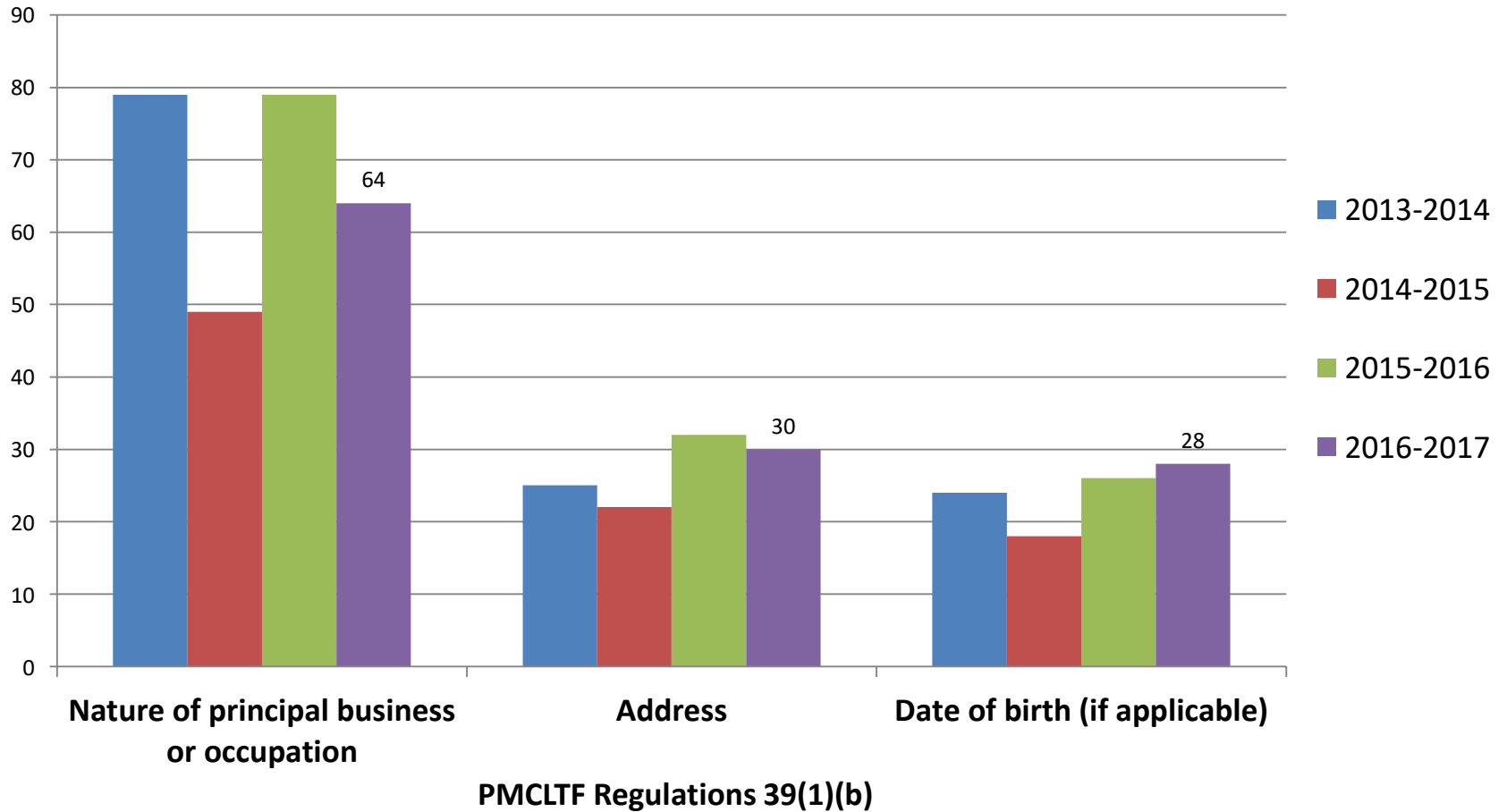


RDIMS:



1. Exam Element: Record Keeping

Top Partial Deficiencies

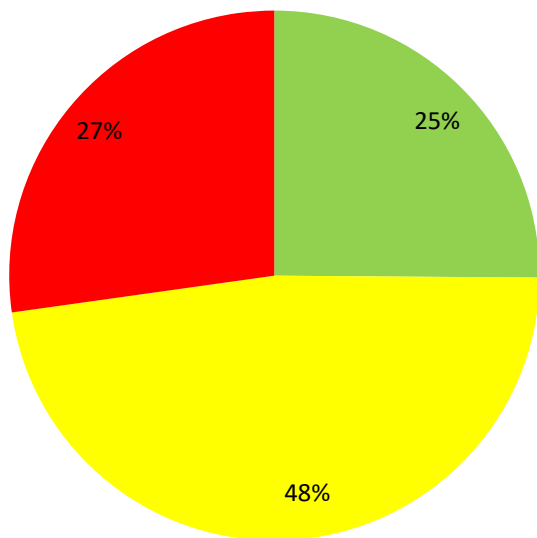


RDIMS:



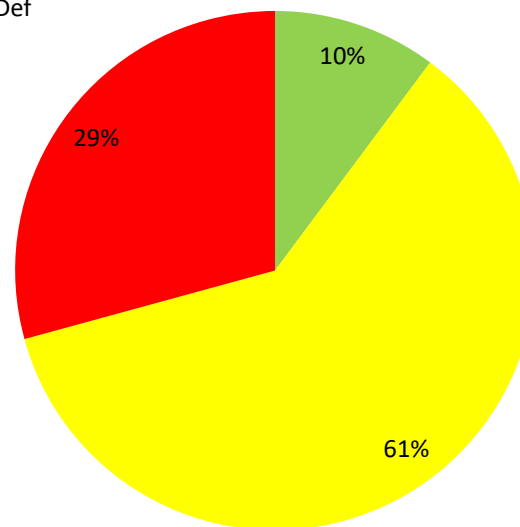
2. Exam Element: Risk Assessment

2015-2016



- Compliant
- Partial Def
- Complete Def

2016-2017



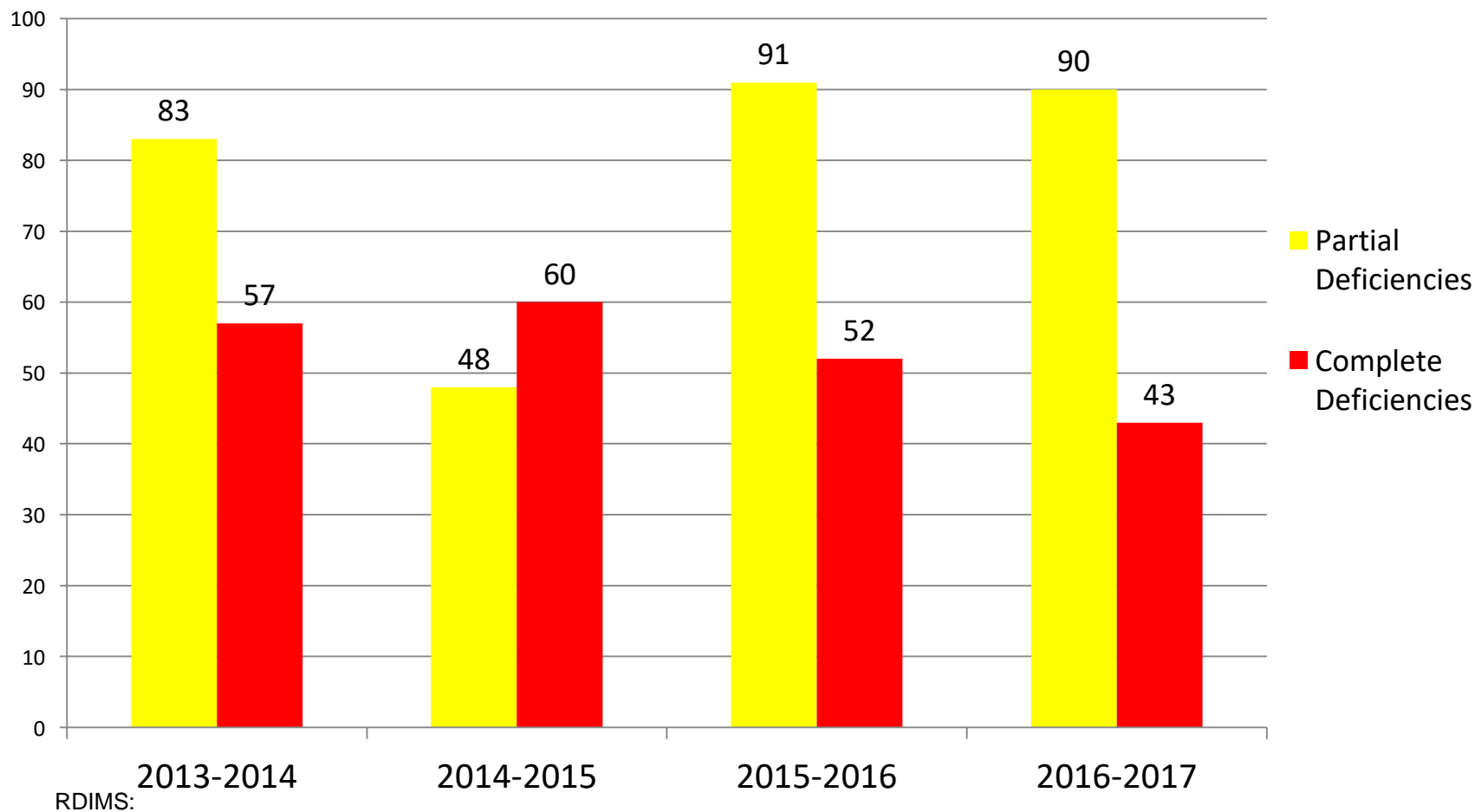
- Compliant
- Partial Def
- Complete Def

RDIMS:



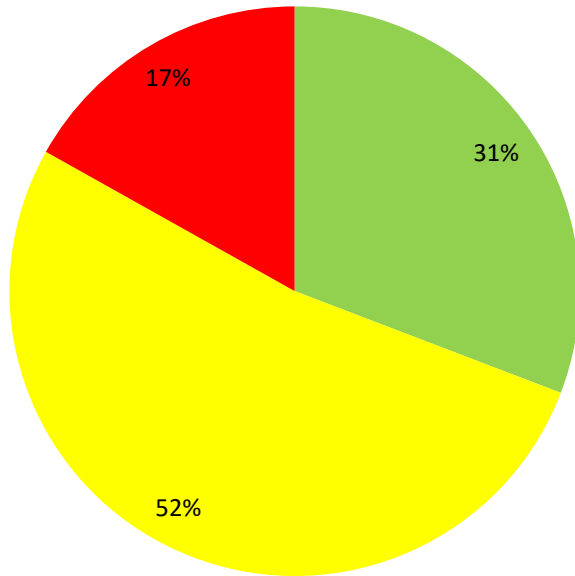
2. Exam Element: Risk Assessment

1. PCMLTF Regulations 71(1)(c) - Compliance Regime - Risk Assessment



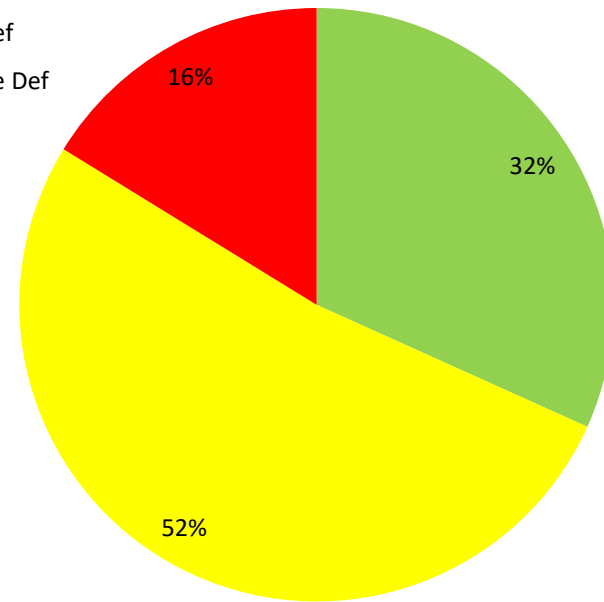
3. Exam Element: Policies and Procedures

2015-2016



2016-2017

- Compliant
- Partial Def
- Complete Def



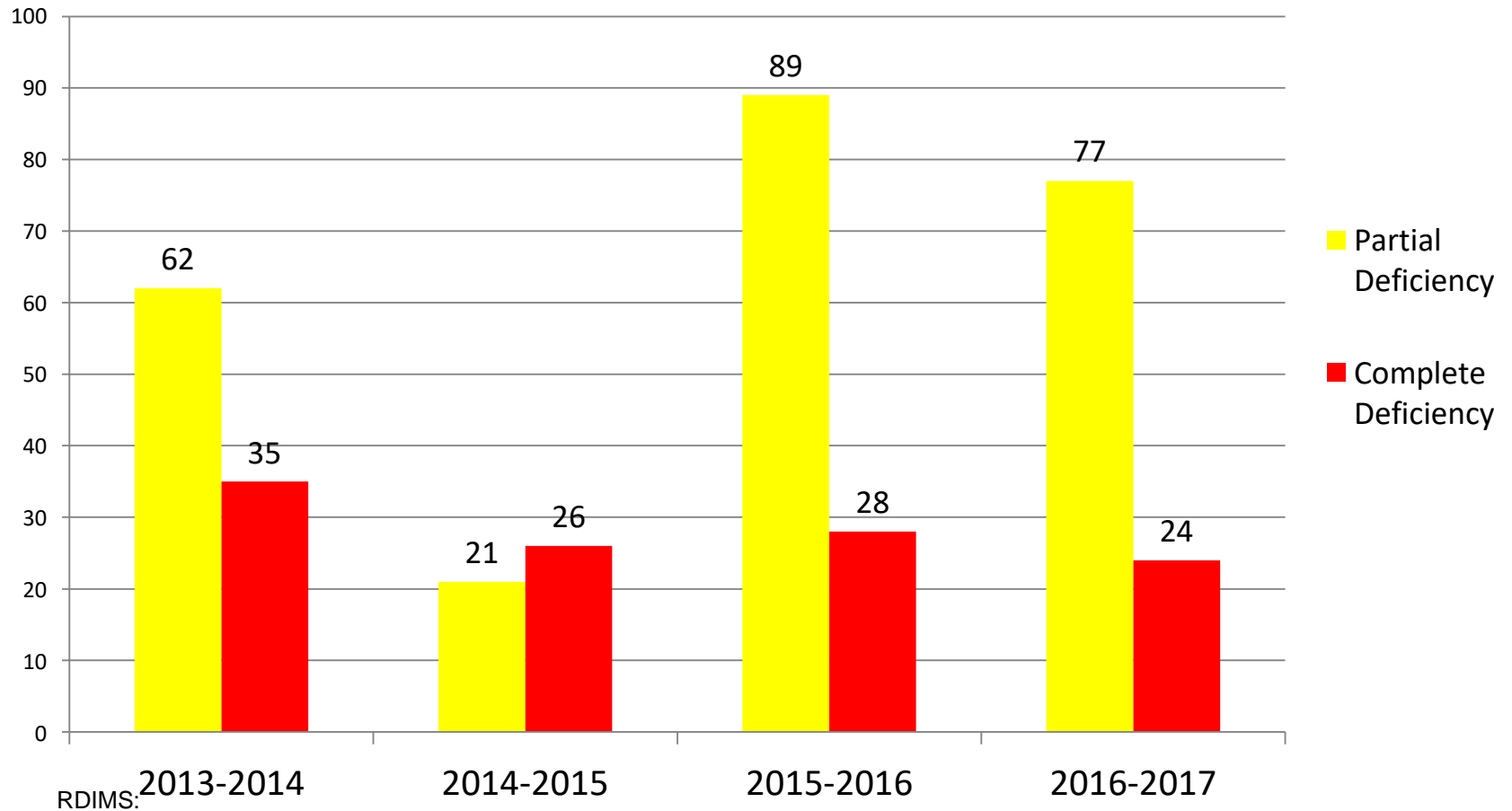
- Compliant
- Partial Def
- Complete Def

RDIMS:



3. Exam Element: Policies and Procedures

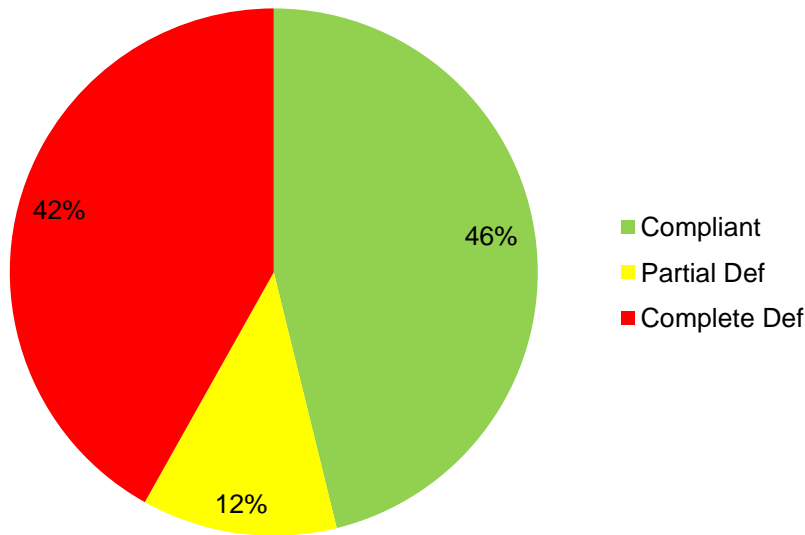
1. PCMLTF Regulations 71(1)(b) - Compliance Regime - Policies and Procedures - For Entity



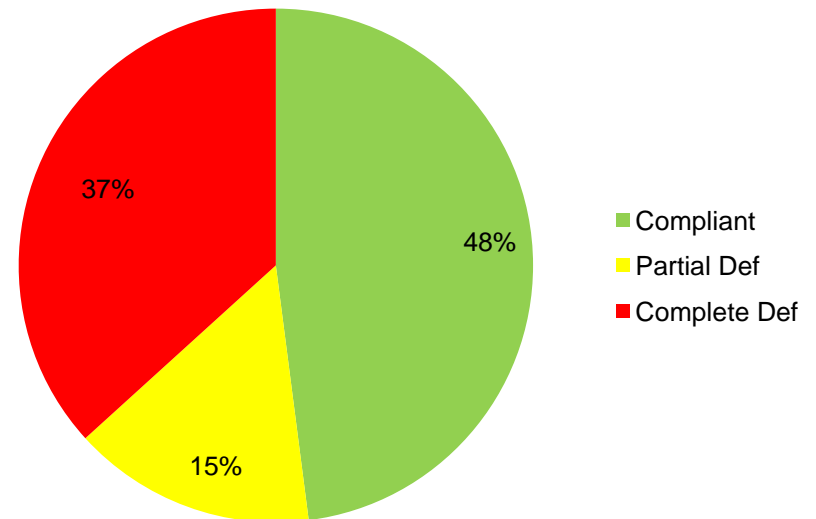
4. Exam Element: Client Identification

Unclassified

2015-2016



2016-2017



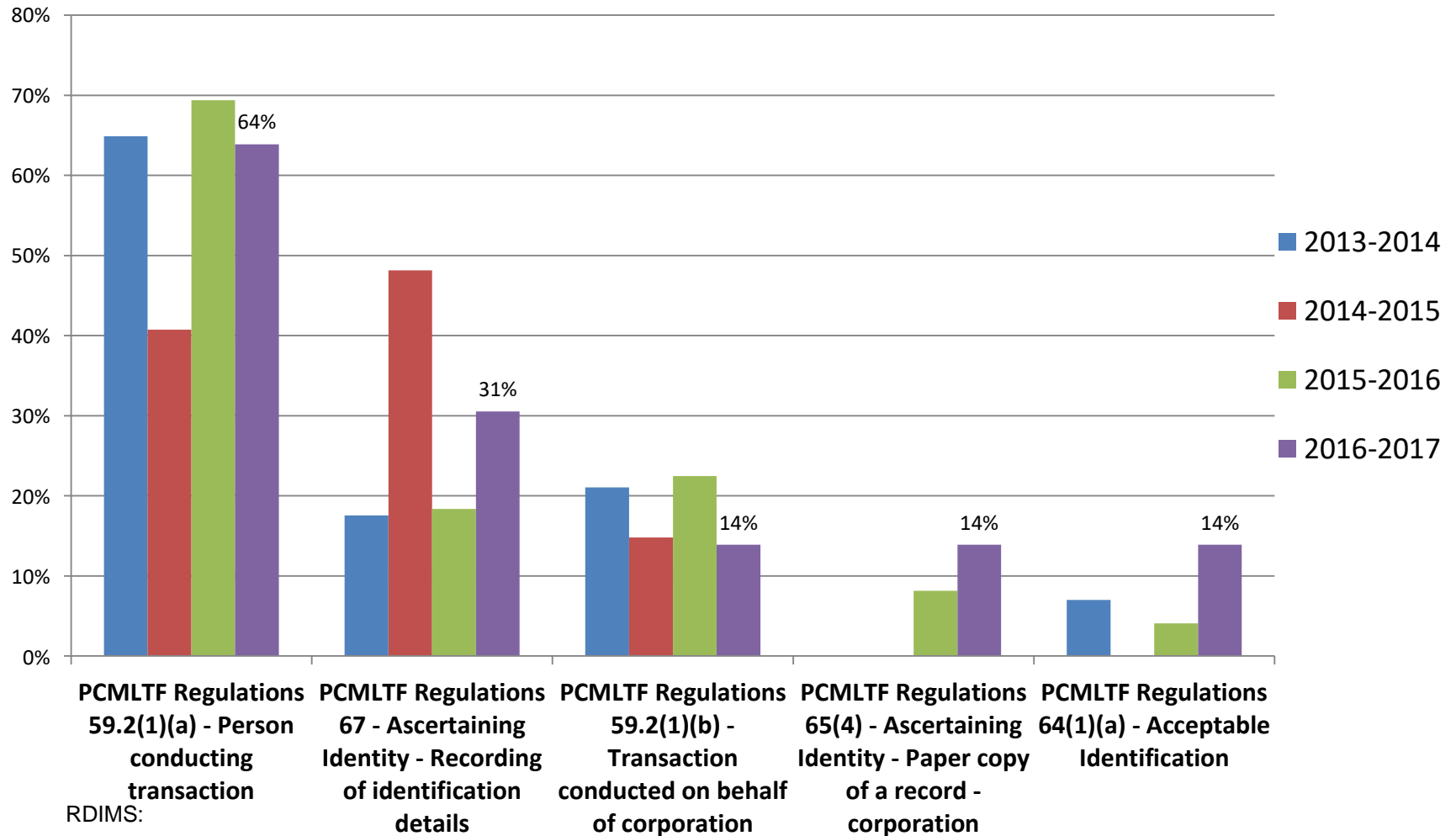
RDIMS:



4. Exam Element: Client Identification

Unclassified

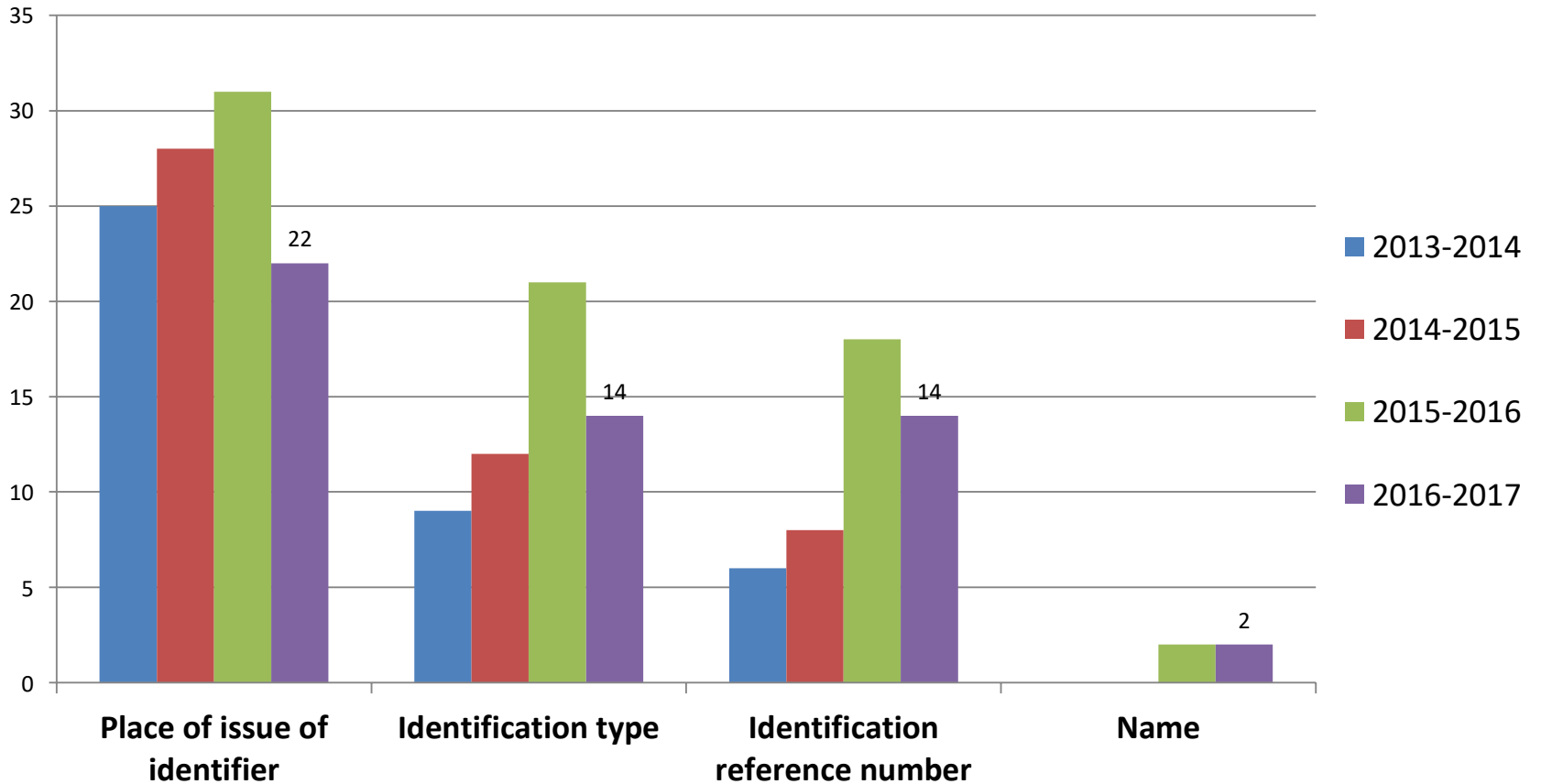
Top Complete Deficiencies



4. Exam Element: Client Identification

Unclassified

Top Partial Deficiencies



PCMLTF Regulations 67

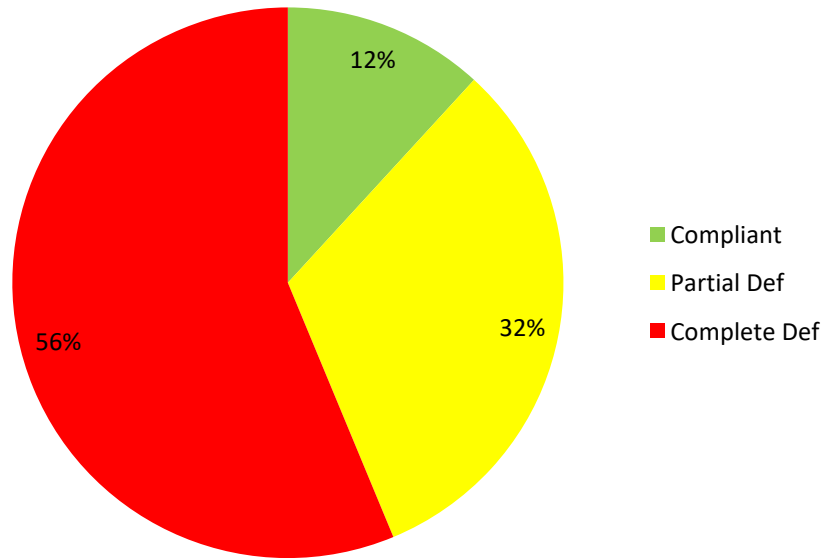
RDIMS:



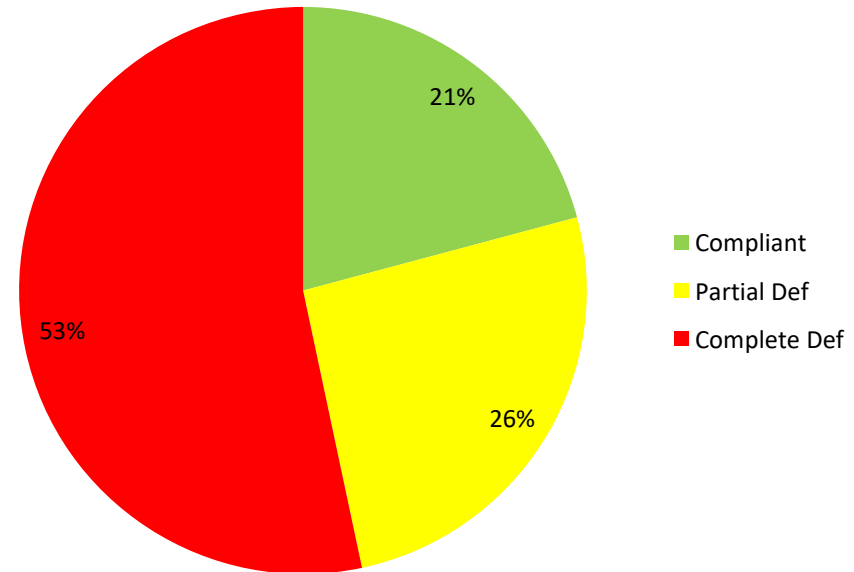
5. Exam Element: Two Year Effectiveness Testing

Unclassified

2015-2016



2016-2017



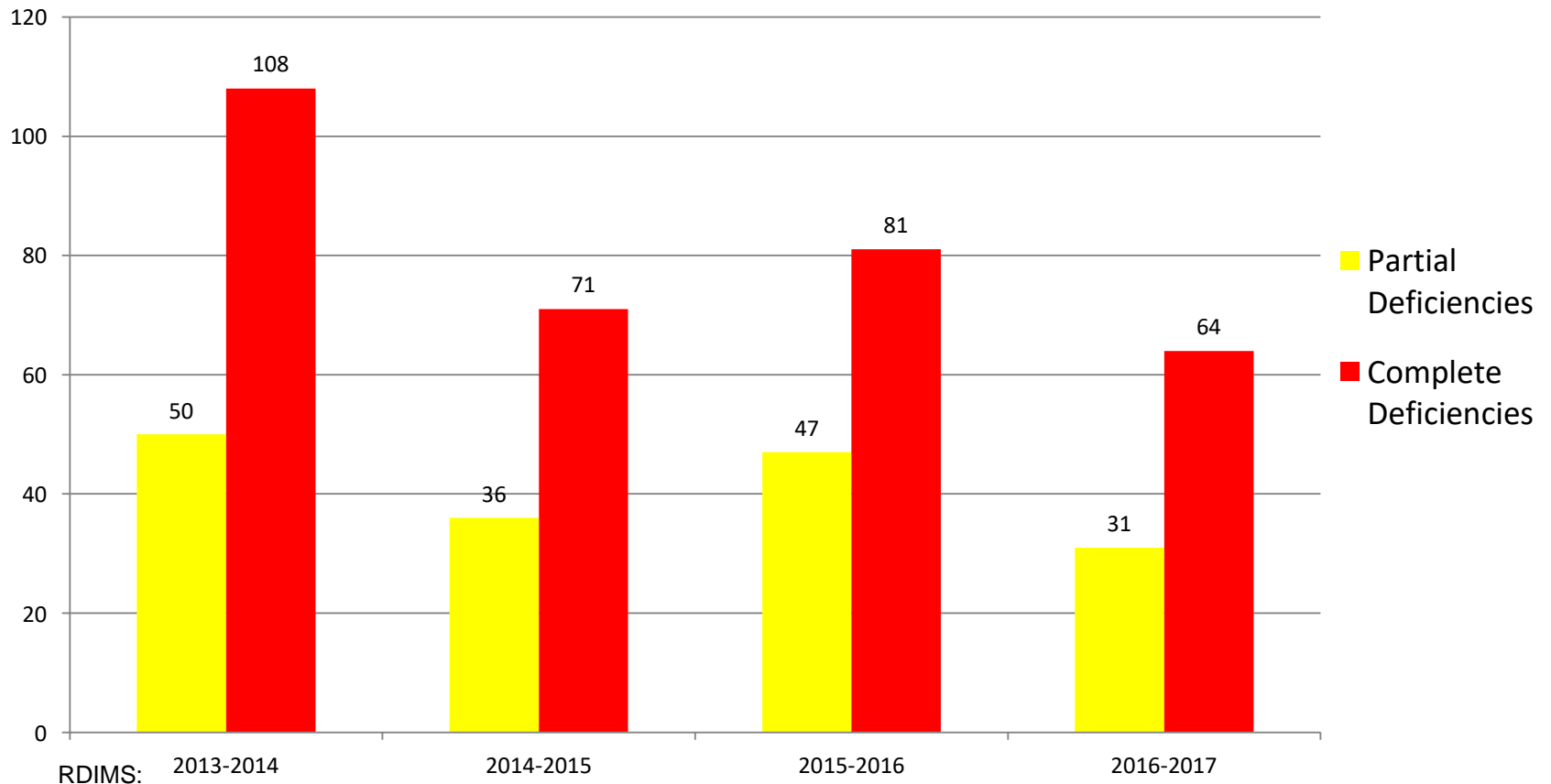
RDIMS:



5. Exam Element: Two Year Effectiveness Testing

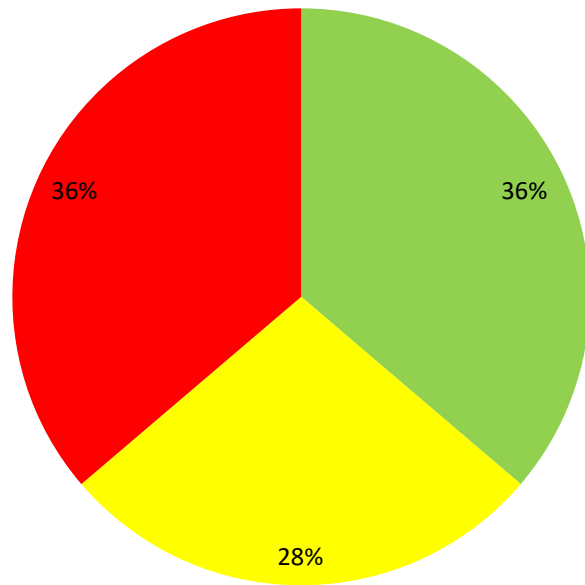
Unclassified

1. PCMLTF Regulations 71(1)(e) - Compliance Regime - Review of Policies and Procedures, risk assessment and ongoing training program



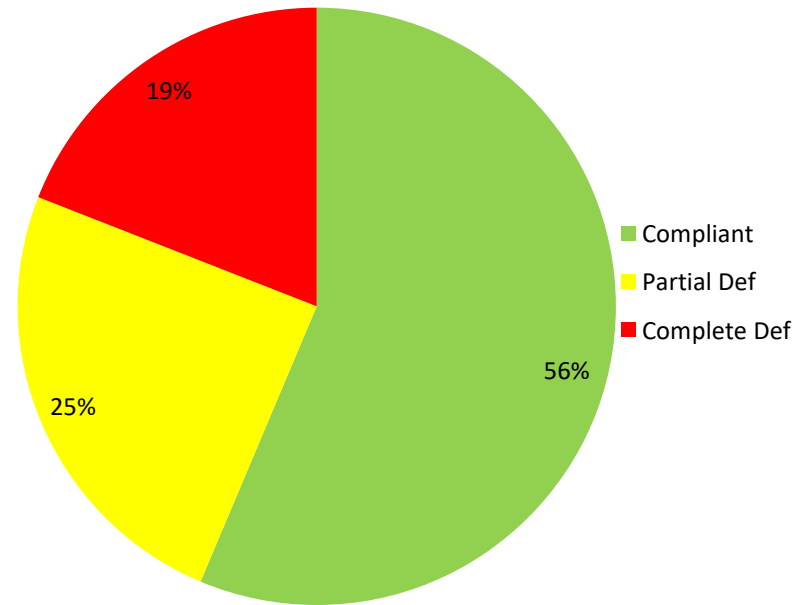
6. Exam Element: Training Program

2015-2016



- Compliant
- Partial Def
- Complete Def

2016-2017



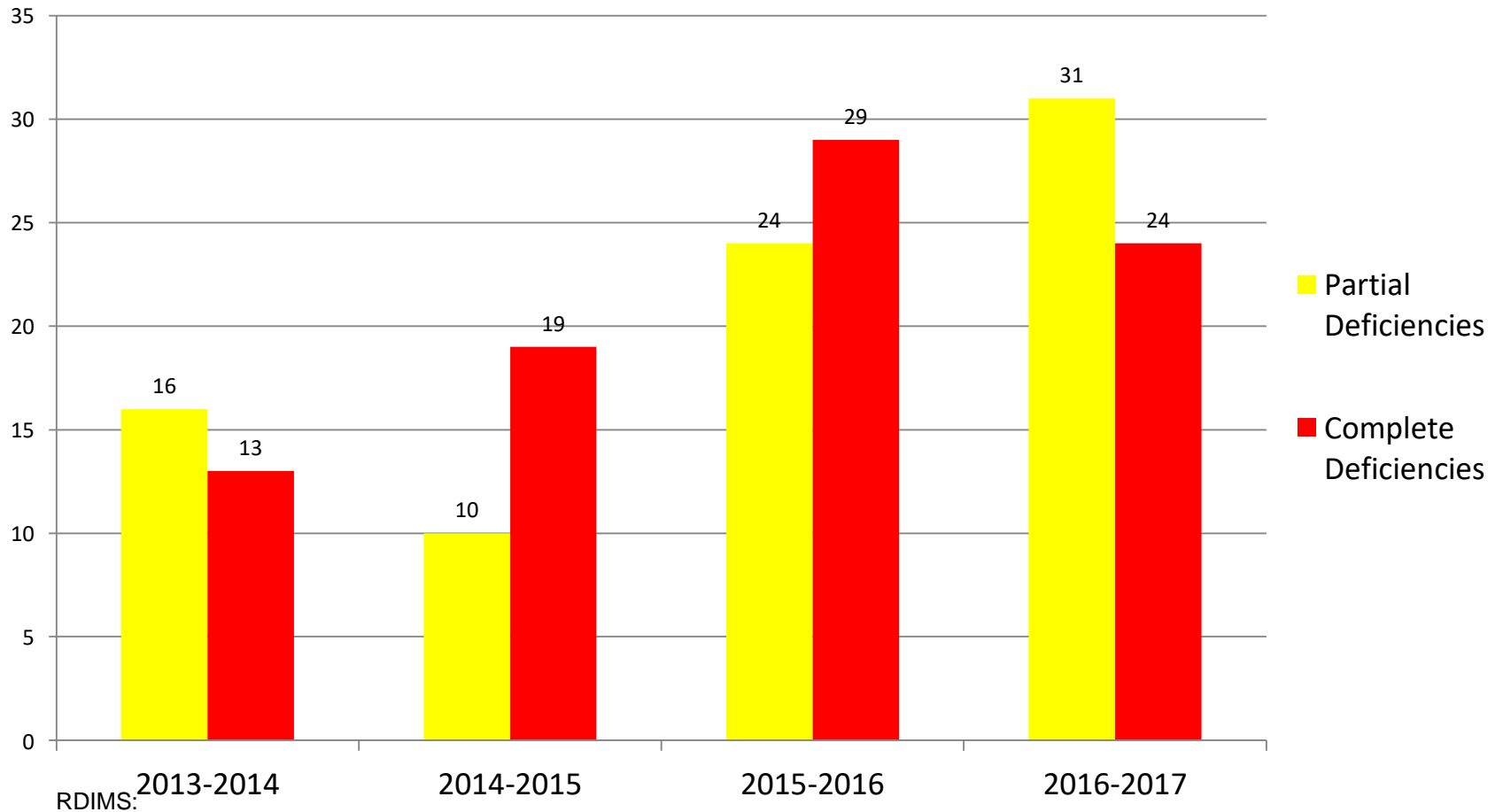
- Compliant
- Partial Def
- Complete Def

RDIMS:



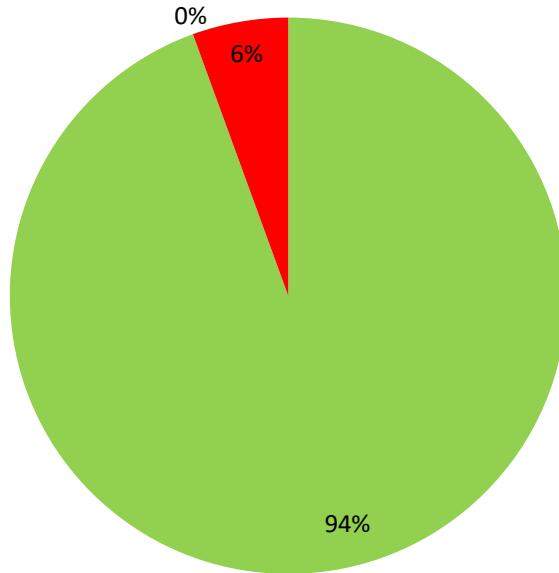
6. Exam Element: Training Program

1. PCMLTF Regulations 71(1)(d) - Compliance Regime - Ongoing Compliance Training Program



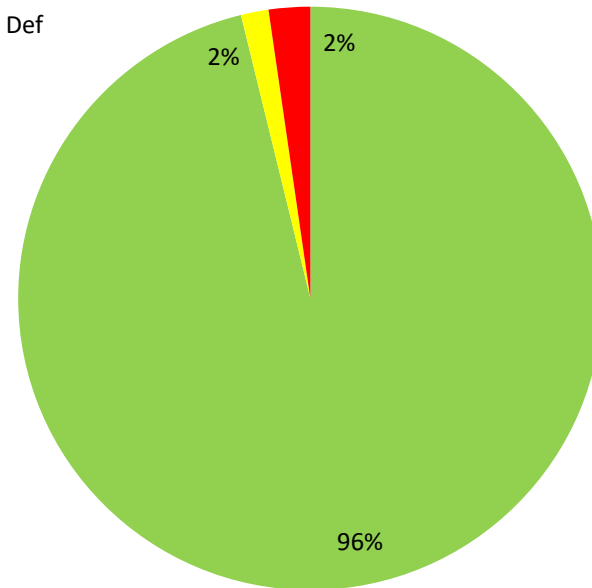
7. Exam Element: Compliance Officer

2015-2016



- Compliant
- Partial Def
- Complete Def

2016-2017



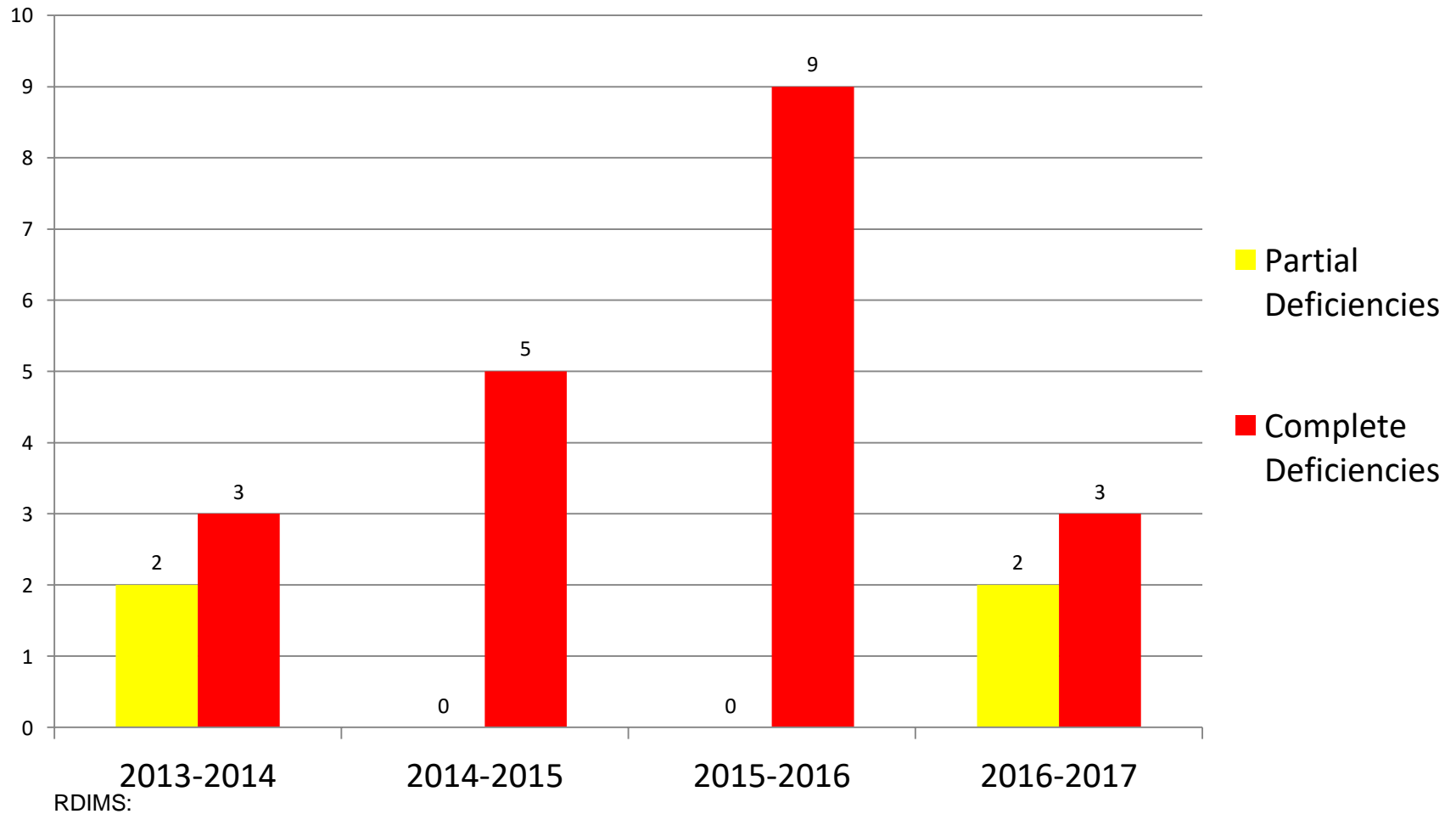
- Compliant
- Partial Def
- Complete Def

RDIMS:



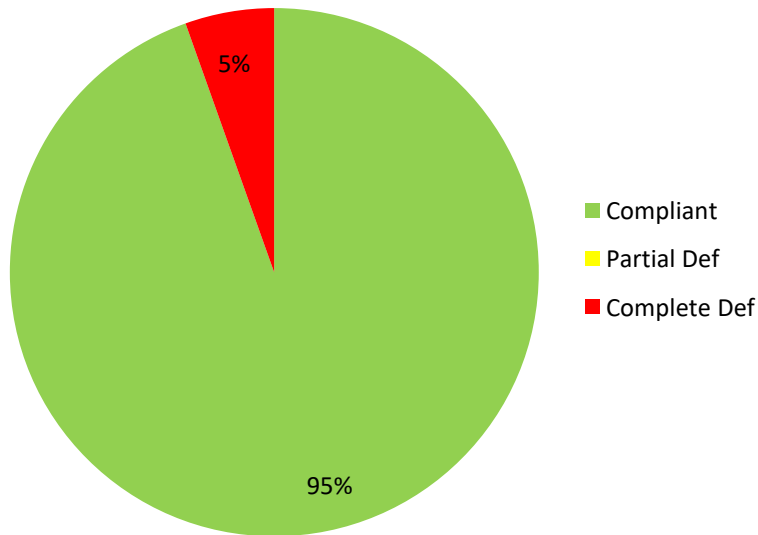
7. Exam Element: Compliance Officer

1. PCMLTF Regulations 71(1)(a) - Compliance Regime - **Compliance Officer**

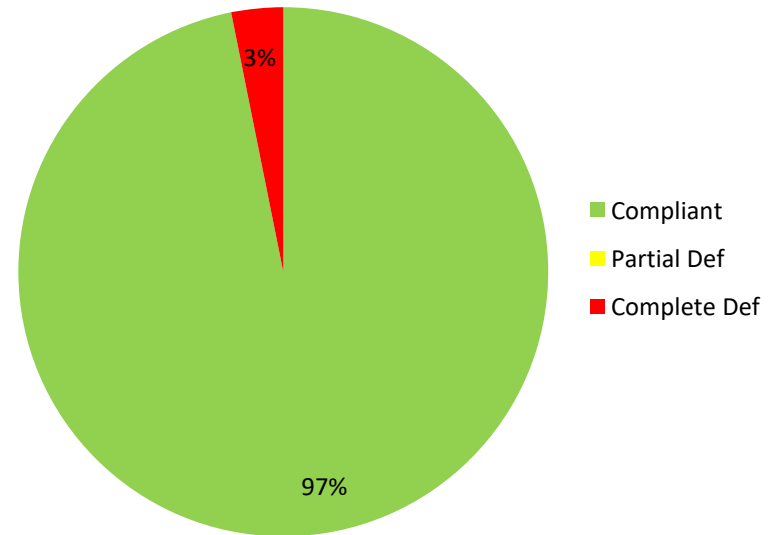


8. Exam Element: Third Party Determination

2015-2016



2016-2017

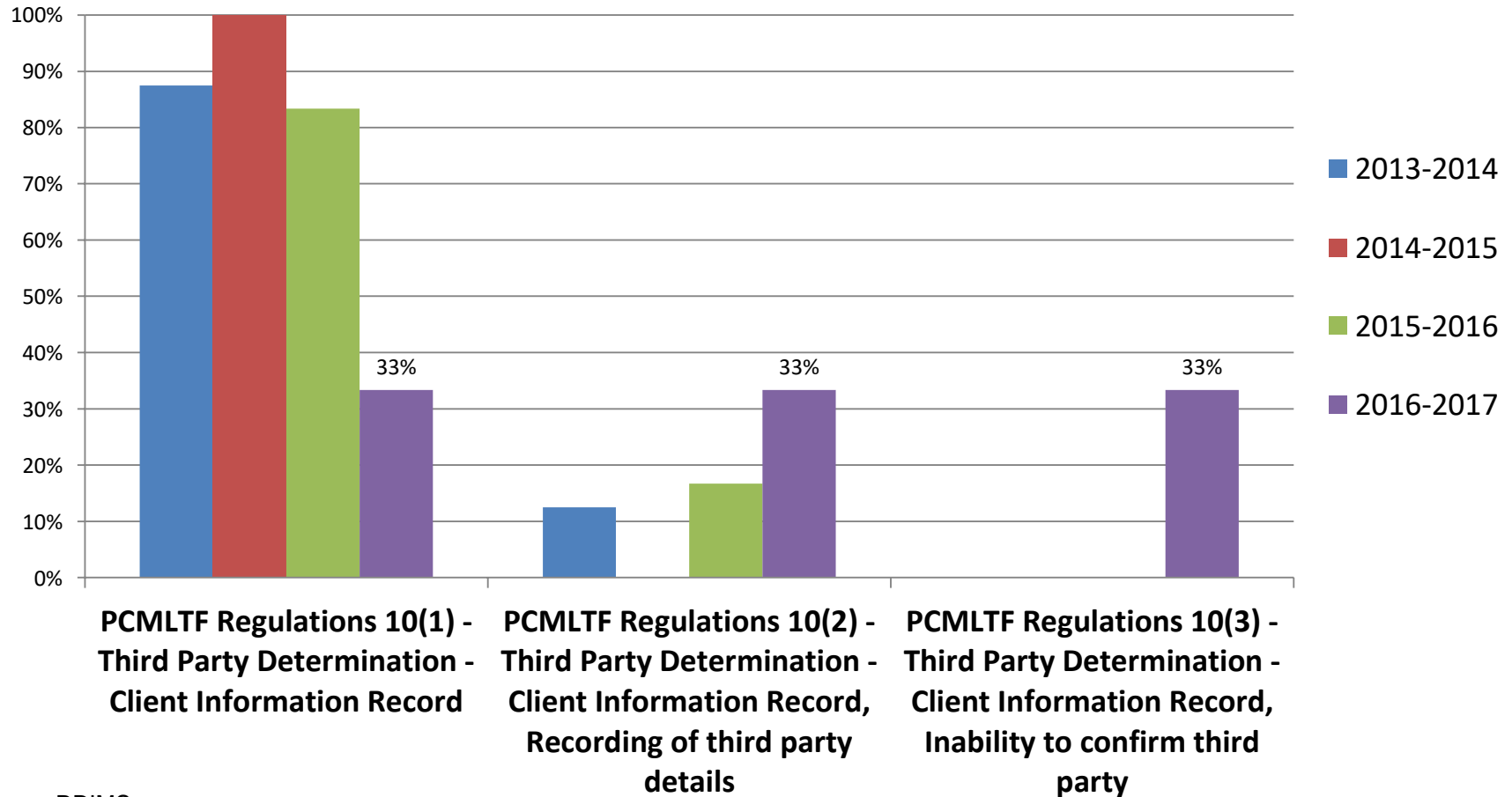


RDIMS:



8. Exam Element: Third Party Determination

Top Complete Deficiencies



RDIMS:



Thank you!

Questions?

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RDIMS:

